



internet payment platform

# IPP Agency Forum

## May 23, 2007



*Financial Management Service*

# Agenda

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- Introduction
- Business Problem
- The Internet Payment Platform
- Benefits to Agencies
- IPP Considerations
- The IPP Team
- Next Steps
- Contacts

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- Program Manager

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- Federal Reserve Bank of Boston (FRBB)
- Business Analyst

## Order-to-Pay is Paper, People, and Time-Intensive

- Expensive to process paper
- It can take agencies weeks or months to process a vendor payment
- Agencies (and FMS) field many phone and e-mail inquiries from payees asking for more payment-related information

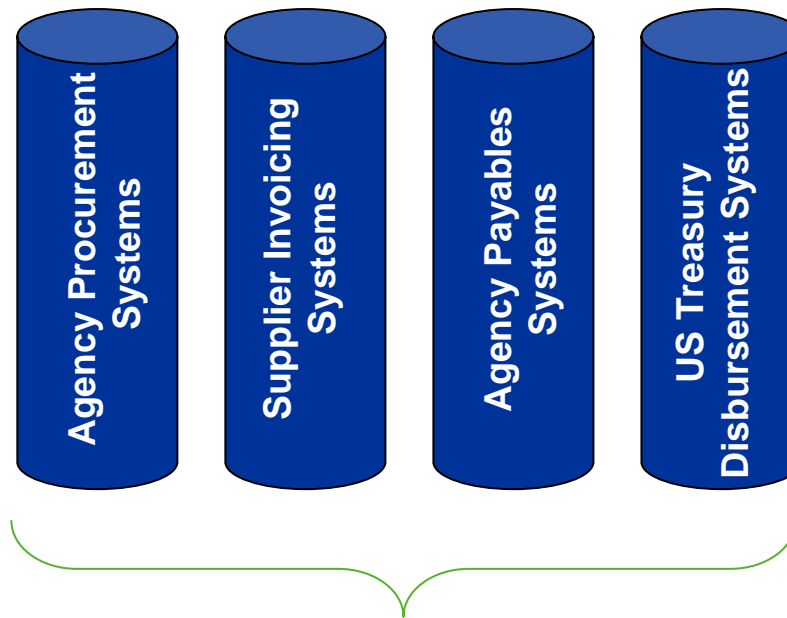
# Business Problem (Cont'd)

- Pressure on agencies to modernize financial management systems and processes
  - President's Management Agenda 
- Process standardization efforts gaining traction
  - Financial Management LOB



# Business Problem (Cont'd)

## The Order-to-Pay Cycle is “Stove-piped”



Multiple financial systems  
do not share related data

# The Internet Payment Platform

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- Is a Web-based payment information service provided by the Financial Management Service at no charge to Federal government agencies
- Centralizes purchase order, invoice, and proprietary information on Treasury payments for transparency to agencies and suppliers
- Allows federal agencies and their suppliers to eliminate paper for order-to-pay transactions
- Aggregates suppliers across multiple Government agencies

# What the IPP Is Not

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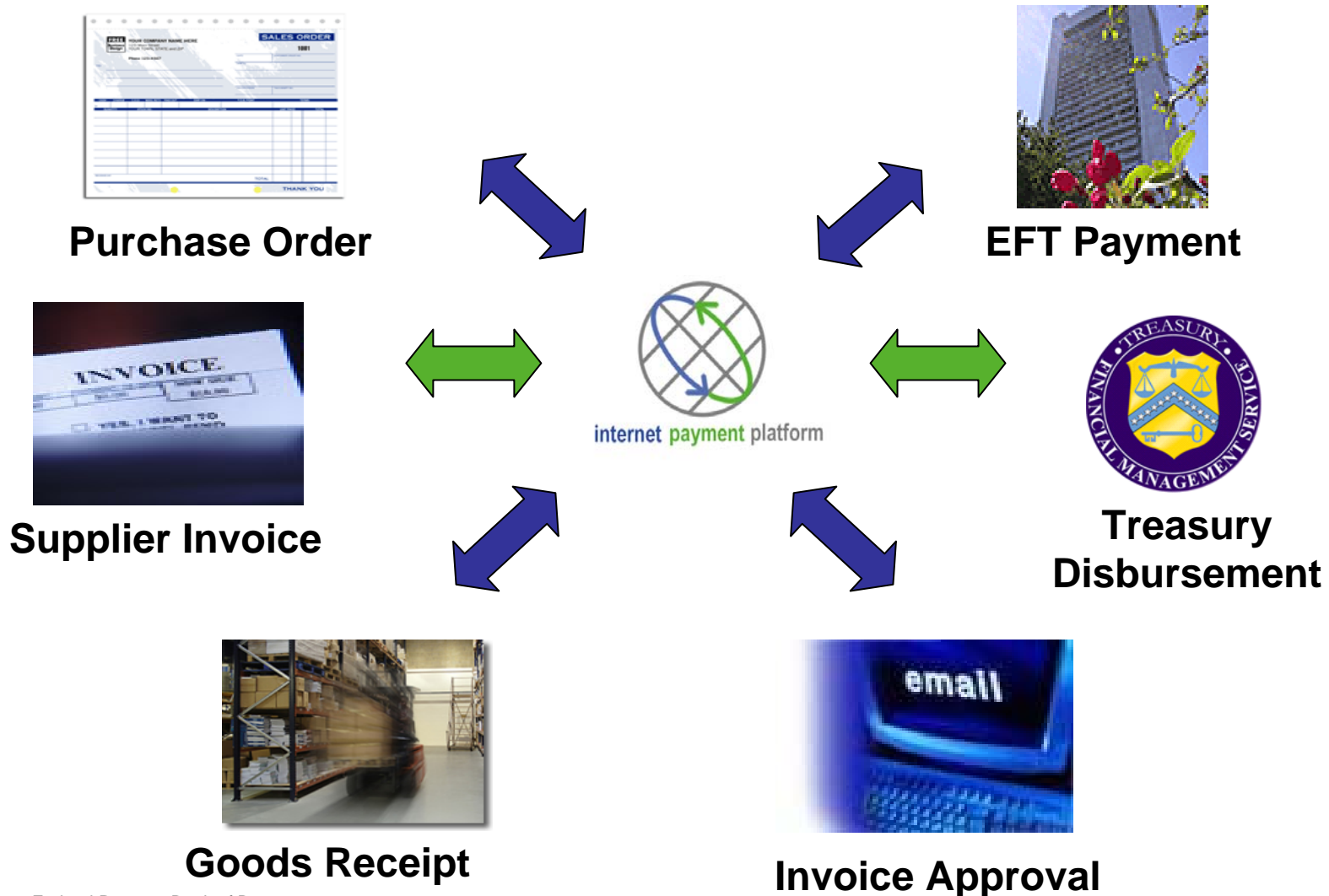


- NOT a replacement for an Agency ERP System
- NOT a replacement for an Agency Procurement or Accounts Payable (A/P) platform
- NOT the system of record for a business transaction



# What the IPP Is

## Visibility into all data in the Order-to-Pay cycle



# How Does the IPP Benefit Agencies?



The IPP is an opportunity for agencies to streamline processes and eliminate time consuming inefficiencies



- IPP is implemented in a modular fashion
  - Leverage existing Agency investments in financial systems
  - Opportunity for incremental transformation
- Select services appropriate to an Agency's needs:
  - Electronic purchase order delivery to suppliers
  - Electronic invoice submission from suppliers
  - Invoice routing for on-line approval (Workflow)
  - Discount management
  - Payment and adjustment reporting
  - Email notification options

# IPP Considerations (Cont'd)



- Endorsed as part of the FMLOB's Standard Payment Process
  - Payment Management Work Group
  - Encourage use of Government Off The Shelf (GOTS)
- Interfaces with all major financial systems (Oracle, SAP, Momentum, etc.)
  - File-based system interaction
- Downstream from Procurement process
  - IPP accepts and delivers only approved Purchase Orders

# IPP Considerations (Cont'd)



- Process of making payment request from Treasury stays the same as today
  - Certification in SPS
  - Focus on “Type B” payments in first release
- Opportunity to transform and streamline existing business processes
- IPP live in production in November 2007
  - Working with agencies now for initial implementation
  - Agency implementation takes 4 – 6 months

- FMS owns and manages the IPP service
- The Federal Reserve Bank of Boston (FRBB) develops, operates and maintains the IPP
- FMS and FRBB will support agency implementation and supplier outreach activities at no charge
  - Before: assist agency staff
  - During: manage campaign and enroll suppliers
  - After: provide support

To start the implementation process:

- Schedule an Onsite Information Session
- Sign an Agency Participation Agreement
- Name an Executive Sponsor and a Project Manager
- Get to Work!

For more information go to [www.ipp.gov](http://www.ipp.gov)

**Please forward questions and comments to:**

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